*Rule 5.5*

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/1996. Origin: Appendix 8. Amended 1/7/1997, 1/7/1998, 30/9/2001, 1/6/2010, 17/12/2010, 1/5/2013

Name of entity

**GOLDEN CROSS RESOURCES LTD**

ACN or ARBN

ABN 65 063 075 178

Quarter ended ("current quarter")

**30 September 2013**

## Consolidated statement of cash flows

| | | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|---|
| **Cash flows related to operating activities** | | | | |
| 1.1 | Receipts from product sales and related debtors | | - | - |
| 1.2 | Payments for | (a) exploration and evaluation | (436) | (436) |
| | | (b) development | (36) | (36) |
| | | (c) production | - | - |
| | | (d) administration | (238) | (238) |
| 1.3 | Dividends received | | | - |
| 1.4 | Interest and other items of a similar nature received | | 10 | 10 |
| 1.5 | Interest and other costs of finance paid | | - | - |
| 1.6 | Income taxes paid | | - | - |
| 1.7 | Other (Research and Development rebate) | | - | - |
| | **Net Operating Cash Flows** | | (700) | (700) |
| | **Cash flows related to investing activities** | | | |
| 1.8 | Payment for purchases of: | (a) prospects | - | - |
| | | (b) equity investments | - | - |
| | | (c) other fixed assets | (1) | (1) |
| | | (d) land and buildings | - | - |
| 1.9 | Proceeds from sale of: | (a) prospects | - | - |
| | | (b) equity investments | 23 | 23 |
| | | (c) other fixed assets | - | - |
| 1.10 | Loans to other entities | | - | - |
| 1.11 | Loans repaid by other entities | | - | - |
| 1.12 | Other – (payment) refund of security deposits | | - | - |
| | **Net investing cash flows** | | 22 | 22 |
| 1.13 | Total operating and investing cash flows (carried forward) | | (678) | (678) |

+ See chapter 19 for defined terms.

| | | | |
|---|---|---|---|
| 1.13 | Total operating and investing cash flows (brought forward) | (678) | (678) |
| | **Cash flows related to financing activities** | | |
| 1.14 | Proceeds from issues of shares, options, etc. | - | - |
| 1.15 | Proceeds from sale of forfeited shares | - | - |
| 1.16 | Proceeds from borrowings | - | - |
| 1.17 | Repayment of borrowings | - | - |
| 1.18 | Dividends paid | - | - |
| 1.19 | Other (cost of share issue) | - | - |
| | **Net financing cash flows** | - | - |
| | **Net increase (decrease) in cash held** | (678) | (678) |
| 1.20 | Cash at beginning of quarter/year to date | 1,359 | 1,359 |
| 1.21 | Exchange rate adjustments to item 1.20 | - | - |
| 1.22 | **Cash at end of quarter** | 681 | 681 |

## Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

| | | Current quarter $A'000 |
|---|---|---|
| 1.23 | Aggregate amount of payments to the parties included in item 1.2 | 120 |
| 1.24 | Aggregate amount of loans to the parties included in item 1.10 | Nil |

1.25 Explanation necessary for an understanding of the transactions

Payment of directors' salaries and entitlements, director's fees, consulting fees and allowable expenses.

## Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Farm-in expenditure by farm-in partners of approximately $200,000.

## Financing facilities available

*Add notes as necessary for an understanding of the position.*

| | | Amount available $A'000 | Amount used $A'000 |
|---|---|---|---|
| 3.1 | Loan facilities | Nil | Nil |
| 3.2 | Credit standby arrangements | Nil | Nil |

+ See chapter 19 for defined terms.

## Estimated cash outflows for next quarter

| | | $A'000 |
|---|---|---|
| 4.1 | Exploration and evaluation | 150 |
| 4.2 | Development | 25 |
| 4.3 | Production | - |
| 4.4 | Administration | 170 |
| | **Total** | 345 |

# Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Cash on hand and at bank | 6 | 34 |
| 5.2 | Deposits at call | 150 | 325 |
| 5.3 | Bank overdraft | - | - |
| 5.4 | Other (Short Term Deposits) (<120 days) | 525 | 1,000 |
| | **Total: cash at end of quarter** (item 1.22) | 681 | 1,359 |

## Changes in interests in mining tenements and petroleum tenements

| | | Tenement reference and lcoation | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|---|---|---|---|---|---|
| 6.1 | Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed | EPM 14905<br>EPM 14906<br>EPM 14912 | JV partner has met expenditure requirements | 100%<br>100%<br>100% | 20%<br>20%<br>20%<br>(All free carry) |
| 6.2 | Interests in mining tenements and petroleum tenements acquired or increased | | | | |

+ See chapter 19 for defined terms.

## Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

| | | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|---|---|---|---|---|---|
| 7.1 | **Preference +securities** *(description)* | | | | |
| 7.2 | Changes during quarter<br>(a) Increases through issues<br>(b) Decreases through returns of capital, buy-backs, redemptions | | | | |
| 7.3 | **+Ordinary securities** | 1,361,900,851 | 1,361,900,851 | Various | Fully Paid |
| 7.4 | Changes during quarter<br>(a) Increases through issues<br>(b) Decreases through returns of capital, buy-backs | | | | |
| 7.5 | **+Convertible debt securities** (*description)* | | | | |
| 7.6 | Changes during quarter<br>(a) Increases through issues<br>(b) Decreases through securities matured, converted | | | | |
| 7.7 | **Options** *(description and conversion factor)* | | | | |
| 7.8 | Issued during quarter | | | | |
| 7.9 | Exercised during quarter | | | | |
| 7.10 | Expired during quarter | (Employee Options) 3,600,000 | | *Exercise Price* 10c | *Expiry Date* 4/7/2013 |
| 7.11 | **Debentures** *(totals only)* | | | | |
| 7.12 | **Unsecured notes** *(totals only)* | | | | |

+ See chapter 19 for defined terms.

# Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement gives a true and fair view of the matters disclosed.

Name: SIMON LENNON, Company Secretary Date: 9 October 2013

# Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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