Announcement Summary

Entity name

GOLDEN CROSS RESOURCES LTD

Applicable security for the reorganisation

GCR	ORDINARY FULLY PAID
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57

Announcement Type

New Announcement

Date of this announcement

17/5/2022

Reorganisation type

Security split

Trading in the post consolidation or split +securities commences on a deferred settlement basis

23/6/2022

Record Date

24/6/2022

Issue Date

1/7/2022

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GOLDEN CROSS RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

65063075178

1.3 ASX issuer code

GCR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/5/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
GCR	ORDINARY FULLY PAID
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

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☑ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	21/6/2022	☑ Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

24/6/2022

3.2 Date of +security holder meeting

21/6/2022

3.2a Effective date of consolidation or split

21/6/2022

3.3 Last day for trading in the pre consolidation or split +securities

22/6/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

23/6/2022

3.5 Record date

24/6/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

27/6/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

1/7/2022

3.8 Trading starts on a normal T+2 basis

4/7/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

6/7/2022

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Part 4 - Event type and details

4.1 The event is
☑ +Security split

4.1b Split ratio: the +securities will be split on the basis that every
1

(pre-split) +security (/ies) will be divided into
10

(post-split) +securities.

4.2 Scrip fraction rounding
Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
GCR	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
☑ Quoted	109,725,611	1,097,256,110	☑ Actual

ASX +Security Code	ASX +Security Description		
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
☑ Unquoted	379,104	3,791,040	☑ Actual

ASX +Security Code	ASX +Security Description		
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
☑ Unquoted	379,104	3,791,040	☑ Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39	
Quoted/unquoted	**Exercise price pre consolidation or**	**Exercise price post consolidation or**

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☑ Unquoted	**split** 0.39000000	**split** 0.03900000

ASX +Security Code	**ASX +Security Description**
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57

Quoted/unquoted ☑ Unquoted	**Exercise price pre consolidation or split** 0.57000000	**Exercise price post consolidation or split** 0.05700000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary

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