GOLDEN CROSS RESOURCES LTD

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18 November 2011

PENDING RETIREMENT OF CHAIRMAN, RESULTS OF ANNUAL GENERAL MEETING

At its Annual General Meeting yesterday, the Chairman of Golden Cross Resources Limited, Mr Chris Torrey, advised shareholders that he would be retiring from the board during the next three months. The search for a new chairman is underway and Mr Torrey will remain a director and chairman until the new appointment is made.

Under Listing Rule 3.13.2 the Company advises that, at the Annual General Meeting, all resolutions put to members were passed. Each resolution was passed on a show of hands and therefore no information is provided regarding the total number of votes cast. Under section 251AA(2) of the Corporations Act results of proxy votes cast in respect of each resolution are set out below.

Resolution 2 - Re-election of Mr Xiaoming Li as a Director (Ordinary Resolution)

•	*For* the resolution	142,520,109
•	*Against* the resolution	4,843,520
•	*Abstain* on the resolution	70,000
•	Vote at the proxy's *discretion*	5,841,719
	TOTAL	**153,275,348**

Resolution 3 - Election of Ms Xun (Suzanne) Qiu as a Director (Ordinary Resolution)

•	*For* the resolution	142,566,056
•	*Against* the resolution	4,797,573
•	*Abstain* on the resolution	70,000
•	Vote at the proxy's *discretion*	5,841,719
	TOTAL	**153,275,348**

Resolution 4 - Remuneration Report (Ordinary Resolution)

•	*For* the resolution	137,570,443
•	*Against* the resolution	8,904,686
•	*Abstain* on the resolution	958,500
•	Vote at the proxy's *discretion*	5,841,719
	TOTAL	**153,275,348**