For personal use only

GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

301/66 Berry Street
North Sydney NSW 2060
Phone (02) 9922 1266

18 January 2022

Extension of Time for Reinstatement of GCR's Securities to Official Quotation

Golden Cross Resources Limited (ASX: GCR) advises that ASX Limited ('ASX') has, at GCR's request, granted GCR a further extension, from 18 January 2022 to no later than 18 February 2022, of the deadline by which ASX will remove GCR from the official list of ASX if GCR's securities have not been reinstated to official quotation prior to commencement of trading on that date. Details of this extension are set out below.

"*The extension is granted to Friday 18 February 2022 and is subject to, and conditional on, GCR providing or taking, within any reasonable period specified by ASX from time to time, any information or action that ASX requires or requests GCR to provide or take in order to demonstrate to ASX's satisfaction that GCR has met, or will be capable of meeting, the Reinstatement Conditions on or before the commencement of trading on ASX on 18 February 2022 ('Extension Condition').*

If ASX at any time determines that GCR has not satisfied the Extension Condition, ASX may remove GCR from the official list of ASX from the commencement of trading on any date prior to 18 February 2022, as determined by ASX."

The reinstatement of GCR's securities to official quotation remains subject to GCR demonstrating, to ASX's satisfaction, that GCR has satisfied the conditions for reinstatement advised by ASX to GCR (as outlined in GCR's Prospectus dated 29 November 2021 (and lodged with ASIC and ASX on the same date) (the 'Prospectus').

GCR notes that the indicative timetable set out in the Prospectus for the expected completion of its proposed capital raising and any reinstatement of its securities to quotation will be updated and announced in due course.

Announcement authorised for release by the Board of Golden Cross Resources Limited.

Carolyn Jacobs
Company Secretary