Announcement Summary

Entity name

GOLDEN CROSS RESOURCES LTD

Applicable security for the reorganisation

GCR	ORDINARY FULLY PAID
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57

Announcement Type

Update to previous announcement

Date of this announcement

22/6/2022

Reason for the Update

On 29 June 2022 GCR will update its register and send holding statements to security holders reflecting the change in the number of securities they hold as a result of the split of securities and to notify ASX that this has occurred. (+Issue Date).

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GOLDEN CROSS RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

65063075178

1.3 ASX issuer code

GCR

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

On 29 June 2022 GCR will update its register and send holding statements to security holders reflecting the change in the number of securities they hold as a result of the split of securities and to notify ASX that this has occurred. (+Issue Date).

1.4b Date of previous announcement(s) to this update

17/5/2022

1.5 Date of this announcement

22/6/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
GCR	ORDINARY FULLY PAID
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

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- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

☑ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	21/6/2022	☑ Actual	Yes

Comments

The security holders approved the split of securities at the general meeting on 21 June 2022

Part 3 - Consolidation or split timetable and details

3.1 +Record date

24/6/2022

3.2 Date of +security holder meeting

21/6/2022

3.2a Effective date of consolidation or split

21/6/2022

3.3 Last day for trading in the pre consolidation or split +securities

22/6/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

23/6/2022

3.5 Record date

24/6/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

27/6/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

29/6/2022

3.8 Trading starts on a normal T+2 basis

30/6/2022

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3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/7/2022

Part 4 - Event type and details

4.1 The event is

☑ +Security split

4.1b Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (/ies) will be divided into

10

(post-split) +securities.

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
GCR	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
☑ Quoted	109,725,611	1,097,256,110	☑ Actual

ASX +Security Code	ASX +Security Description		
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
☑ Unquoted	379,104	3,791,040	☑ Actual

ASX +Security Code	ASX +Security Description		
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
☑ Unquoted	379,104	3,791,040	☑ Actual

5.2 Exercise price of options

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ASX +Security Code	ASX +Security Description
GCRAC	OPTION EXPIRING 18-AUG-2022 EX $0.39

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☑ Unquoted	0.39000000	0.03900000

ASX +Security Code	ASX +Security Description
GCRAD	OPTION EXPIRING 18-FEB-2023 EX $0.57

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☑ Unquoted	0.57000000	0.05700000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary

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