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GOLDEN CROSS RESOURCES

Disclaimer and Competent Person Statement

- This material contains certain forecasts and forward-looking information, including information about possible or assumed future performance, exploration results, resources or potential growth of Golden Cross Resources Ltd, industry growth or other trend projections.

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- Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

- Nothing in this material should be construed as the solicitation of an offer to buy or sell securities.

- The information in this presentation that relates to exploration results is based on information compiled by Ken Hellsten, who is a Fellow of the Australian Institute of Mining and metallurgy, and director of GCR, and Bret Ferris, who is a member of the Australasian Institute of Geoscientists. Both have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Both consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

November 2018

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Corporate Directory

Golden Cross Resources Limited (ASX: GCR)

Board of Directors

Ken HELLSTEN	Non Executive Chairman
LI Xiaoming*	Non Executive Director
WANG Yuanheng	Non Executive Director
Neil FEARIS	Non Executive Director
LI Yan	*Alternate Director for LI Xaioming

Management Team

Acting CEO	Bret FERRIS
Exploration Manager	Bret FERRIS
Company Secretary	Carl HOYER

Issued Share Capital

Golden Cross Resources Ltd has 101,622,227 ordinary shares listed on the ASX with a market capitalisation of approximately $5 million as at 27 November 2018. GCR held approximately $260,000 in cash at 27 November 2018.
The company is currently funded by loans from its major shareholder HQ Mining Resources Holdings Pty Ltd (76%).

Listing Date: March 1996

Registered Office

Golden Cross Resources Ltd
304 / 66 Berry Street
NORTH SYDNEY NSW 2060
Tel: 02-9922-1266

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Corporate Activity

- **Apart from funding for Copper Hill drilling in late 2017 cash levels have been low and funding intermittent – limited capacity to deliver work programs**
- **Board view current funding through loans as unsustainable**
- **On-going dialogue between Board and HQ Mining regarding challenges associated with current shareholding structure and alternate funding options**
- **Management and independent directors have initiated several funding proposals during the past 12 months; including Rights Issues (3) and a Joint Venture proposal which would have delivered new technology as well as material funding**
- **Management and directors continue to work with HQ Mining to develop a funding option which will address the shareholding structure and funding to progress projects**

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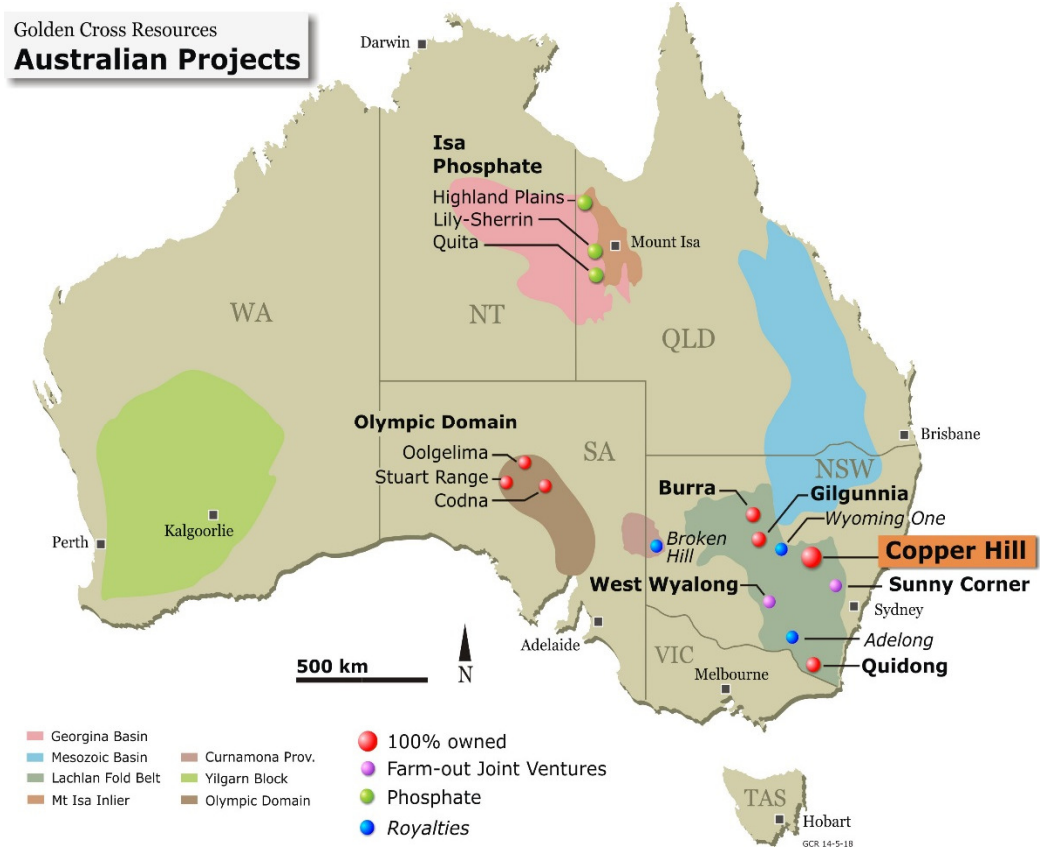
Project Portfolio in Major Mineral Provinces



Macquarie Arc

- **Copper Hill Porphyry Cu Au**

Lachlan Fold Belt

- Cobar Region
- Woodlawn VMS Belt

South Australia

- Gawler Craton IOCG

Northwest Queensland

- Georgina Basin Phosphate
- Proterozoic Basemetals & Uranium

Copper Hill is the Flagship Project with Independent Valuation $14.4M*

***within a range of $7.6M to $26.6M (GEOS Mining Consultants: 21 September 2017)**

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Copper Hill – Copper / Gold

- **Large porphyry system within a world class mineral province**
- **160,000 T copper and 480,000 oz. gold in 28 MT resource grading 0.56%Cu, 0.53 gpt Au at higher 0.4%Cu cutoff**
  [ASX 24 March 2015]
- **Significant broader low grade envelope**
- **positive Scoping Study into mining and processing 2–3Mtpa of the higher grade core mineralisation**
  [ASX 15 April 2015]
- **Exploration potential along strike and at depth**

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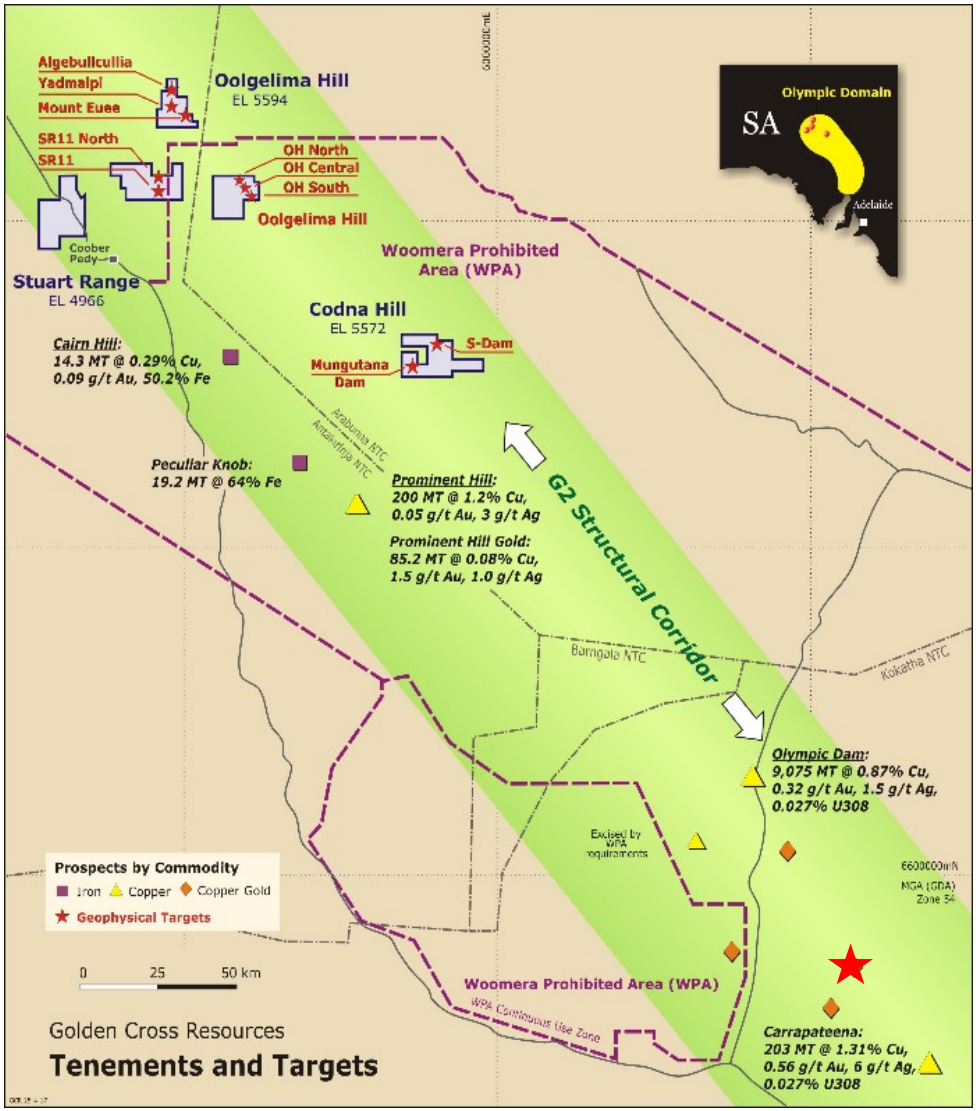
South Australia – Iron Oxide Cu Au



- Tenements located in prospective G2 corridor that contains large Cu/Au deposits eg. Olympic Dam, Carapateena, Prominent Hill. New BHP discovery southeast of OD raises prospectvity of the belt
- Drilling at SR11 in 2013 encountered extensive alteration with some Cu in selective sampling
- Drilling under ~100m cover - using geophysics for targets
- Untested gravity and magnetic targets ready for drilling
- Drilling and Native Title approvals in place. Woomera Access Review pending

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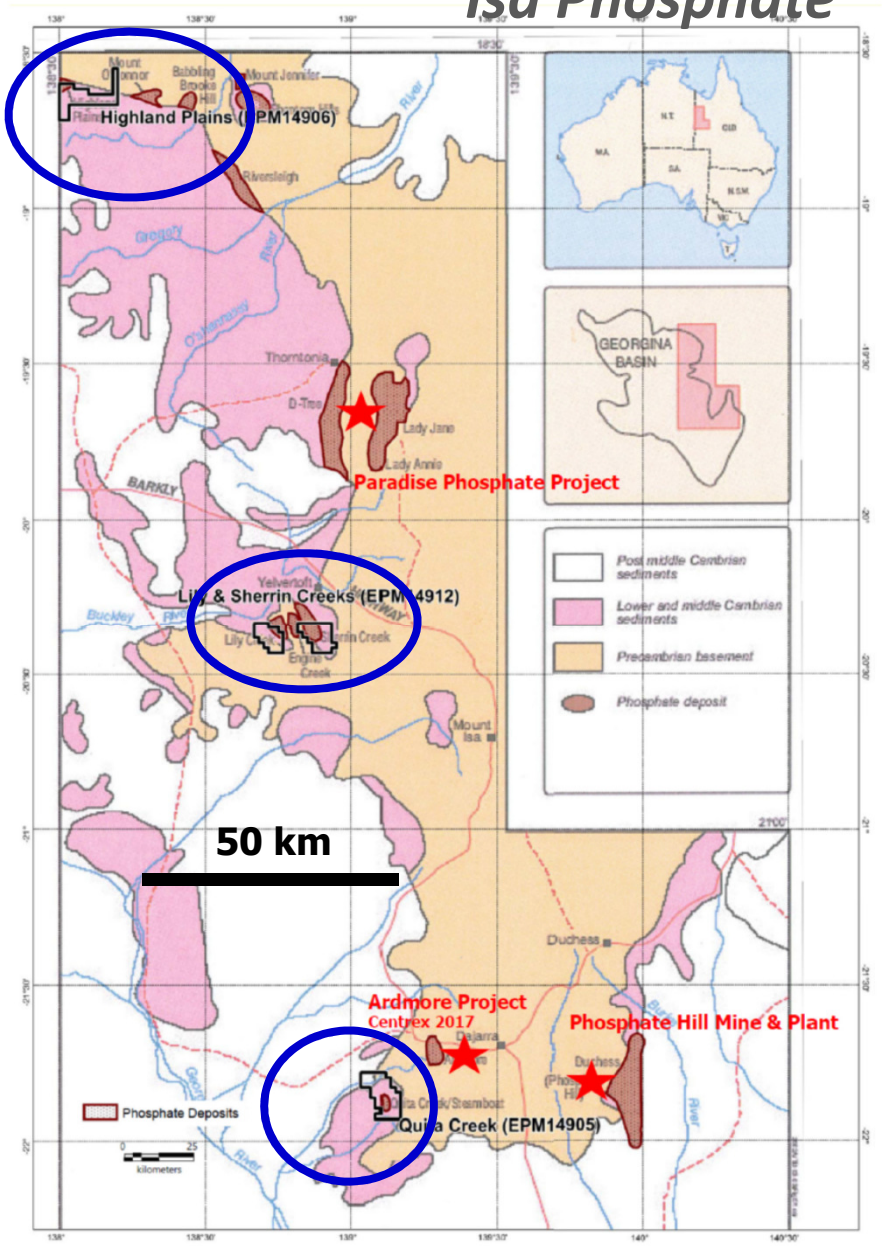
Isa Phosphate



- **Significant historical phosphate resources to be converted to JORC**
- **Potential early development opportunity – evaluate historical data for direct ship high grade zones**
- **Demonstrated value from adjacent operations (Highand Plains West, Ardmore)**

Deposit	Ownership	Status
Highland Plains [West]	POZ Minerals Ltd	Resource
Highland Plains [East]	GCR / KER subsidiary	Historic Resource
Mount O'Connor		
Babbling Brooke Hill		
Mount Jennifer		
Phantom Hills		
D Tree	Paradise Phosphate Ltd	2012 IPO (Withdrawn)
D Tree [lower cutoff]		
Lady Jane		
Lady Annie		
Sherrin Creek	GCR / KER subsidiary	Historic Resource
Lily Creek	GCR / KER subsidiary	Historic Resource
Ardmore	Centrex Ltd	Oct 2018 DFS
Quita Creek	GCR / KER subsidiary	Historic Resource
Duchess	Incitec Pivot Ltd	Mining & Processing
Duchess [lower cutoff]		

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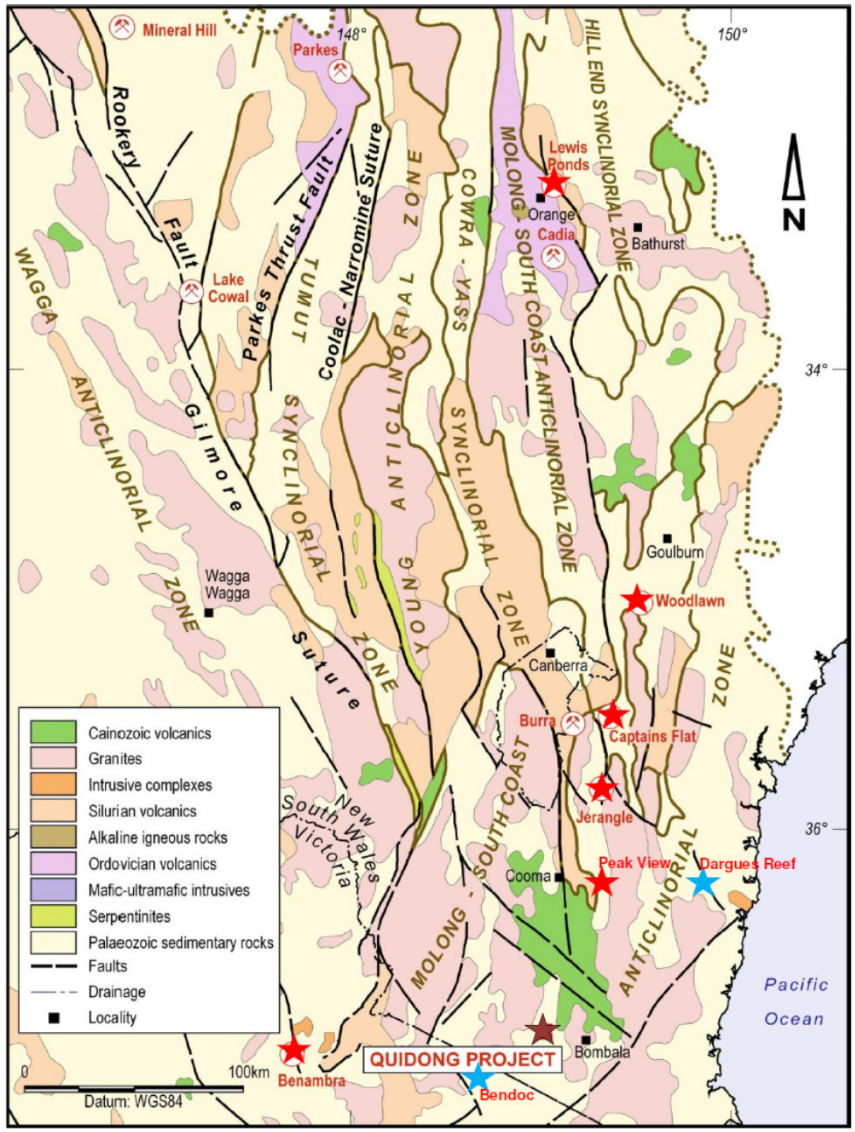
Southeast Lachlan: Quidong



- Extensive Zn Pb Au geochemistry
- Basin structure; carbonate hosted stratabound. Numerous prospects around edges of basin.
- Silurian age – same as major VMS deposits in region eg. Captains Flat, Woodlawn
- Limited drilling of main targets
- Previous drillling grades up to 22.9% Zn, 4.6% Pb
- Additional potential for Intrusive Related Gold (eg. Dargues, Bendoc)

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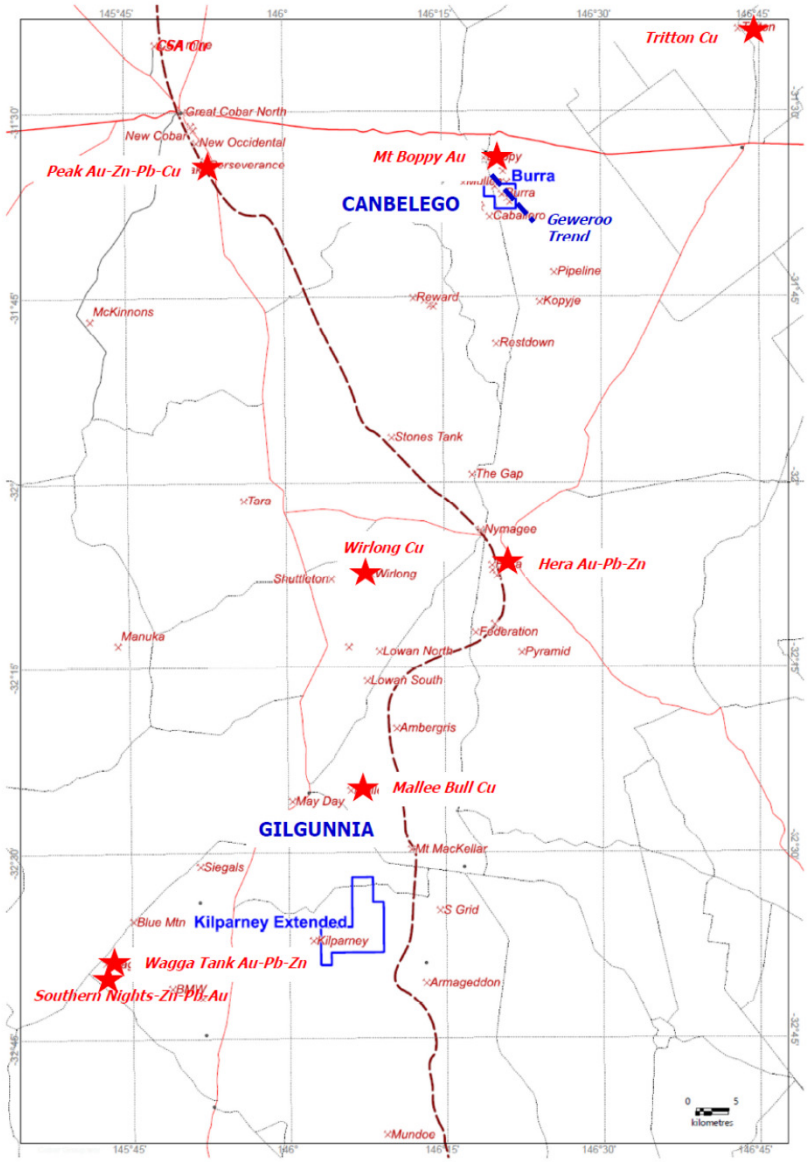
Cobar Region



- Highly prospective province hosting long life underground mines
- Burra – new biogeochemical research program
- Kilparney Extended – located in highly active sub province (Peel, Aurelia).
- NSW Geological Survey implementing major new Airborne EM program over South Cobar Mineral Allocation Area
- Opportunity for tenement holders to participate in SCMAA AEM

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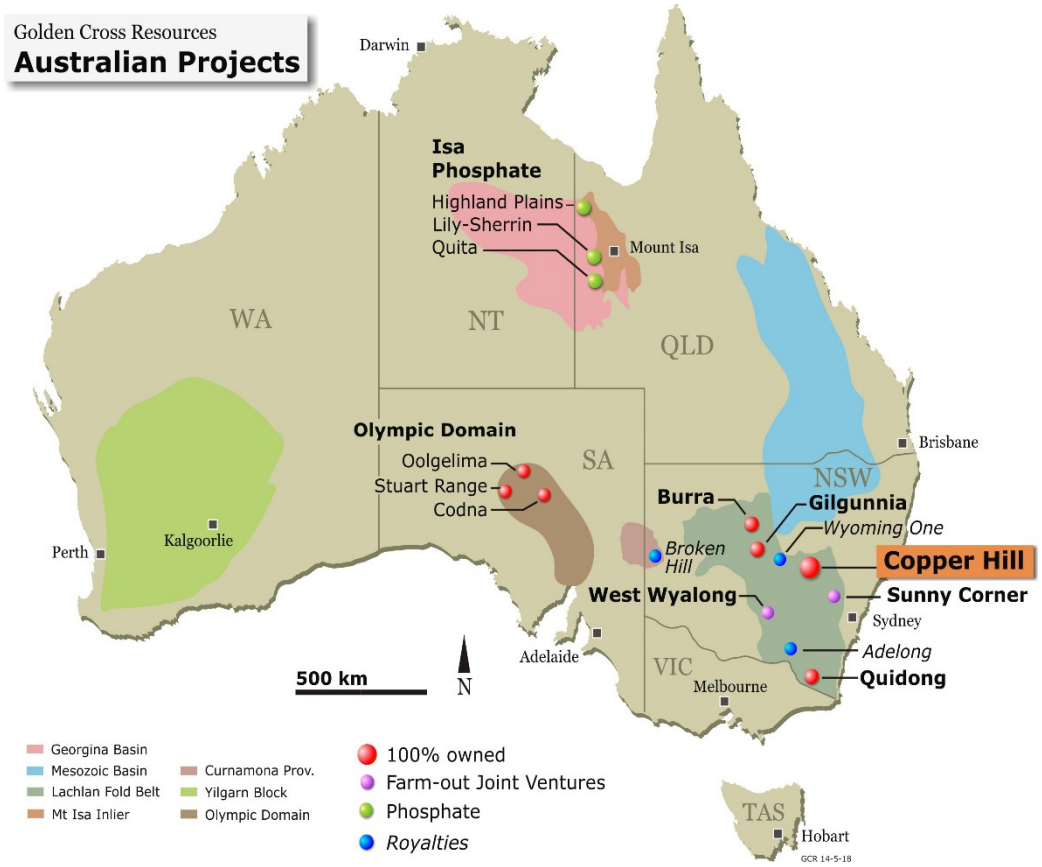
Other Projects: Joint Ventures & Royalties



Joint Ventures

- West Wyalong 22%
  - Porphyry Cu-Au-Mo potential
- Sunny Corner 30%
  - Small basemetal resource
- GCR diluting in both JVs

Royalties

- Wyoming One – royalty stream commenced Jun HY18
- Adelong – commissioning
- Other royalty interests in NSW at Broken Hill and in WA at Brighstar Alpha and Mt Weld unlikely to be realised in the near future

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